



# POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2014

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Year ended	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
			Audited	Unaudited	Audited	Audited	Audited
1.		Income from Operations					
a)		Net Sales / Income from Operations	3148.65	2936.58	1890.22	11610.77	8214.74
b)		Other Operating Income	100.26	55.25	12.87	330.14	40.41
		<b>Total Income from Operations (Net)</b>	<b>3248.91</b>	<b>2991.83</b>	<b>1903.09</b>	<b>11940.91</b>	<b>8255.15</b>
2.		Expenses					
a.		Cost of Materials Consumed	2163.24	2107.62	1354.33	8302.24	5945.46
b.		Changes in Inventories of finished goods, work-in-process	33.57	(131.76)	(100.96)	(52.12)	(266.28)
c.		Employee Benefits Expenses	227.99	251.09	132.39	782.53	554.31
d.		Depreciation and Amortisation Expense	64.15	47.58	41.66	221.62	193.65
e.		Power and Fuel	194.55	189.92	137.92	740.77	531.13
f.		Other Expenses	376.68	309.29	212.45	1182.97	854.69
		<b>Total Expenses</b>	<b>3060.18</b>	<b>2773.74</b>	<b>1777.79</b>	<b>11178.01</b>	<b>7812.96</b>
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	188.73	218.09	125.30	762.90	442.19
4.		Other income	18.85	8.39	5.72	44.76	22.59
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	207.58	226.48	131.02	807.66	464.78
6.		Finance Costs	104.86	85.80	70.59	348.05	312.07
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	102.72	140.68	60.43	459.61	152.71
8.		Exceptional Items	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	102.72	140.68	60.43	459.61	152.71
10.		Tax Expense (including MAT / net of earlier year provisions)	28.51	48.80	22.91	144.31	51.43
11.		Net Profit from Ordinary Activities after Tax (9-10)	74.21	91.88	37.52	315.30	101.28
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	74.21	91.88	37.52	315.30	101.28
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves				849.97	591.52
16.		Earnings per Share					
a.		Basic & Diluted before extraordinary items	1.86	2.30	0.94	7.88	2.53
b.		Basic & Diluted after extraordinary items	1.86	2.30	0.94	7.88	2.53

### SEGMENTWISE REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

SL No.	PART III	Particulars	3 Months ended			Standalone Year ended	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.		Segment Revenue					
a)		FIBC Bags, Fabric, Yarn	2442.44	2160.31	1491.47	8869.34	7078.71
b)		Cotton Yarn	706.21	776.27	398.75	2741.43	1136.03
		<b>TOTAL</b>	<b>3148.65</b>	<b>2936.58</b>	<b>1890.22</b>	<b>11610.77</b>	<b>8214.74</b>
2.		Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a)		FIBC Bags, Fabric, Yarn	171.75	159.87	136.09	653.52	420.14
b)		Cotton Yarn	35.83	66.61	(5.07)	154.14	44.64
		<b>TOTAL</b>	<b>207.58</b>	<b>226.48</b>	<b>131.02</b>	<b>807.66</b>	<b>464.78</b>
		Less: i) Financial Charges	104.86	85.80	70.59	348.05	312.06
		<b>Total Profit Before Tax</b>	<b>102.72</b>	<b>140.68</b>	<b>60.43</b>	<b>459.61</b>	<b>152.72</b>
3.		Capital Employed (Segment assets - Segment Liabilities)					
a)		FIBC Bags, Fabric, Yarn	846.72	822.19	618.21	846.72	618.21
b)		Cotton Yarn	403.26	410.42	373.31	403.26	373.31
		<b>TOTAL</b>	<b>1249.98</b>	<b>1232.61</b>	<b>991.52</b>	<b>1249.98</b>	<b>991.52</b>

SL No.	PART II	Particulars	Quarter ended			Year ended	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.		Aggregate of Public Shareholding					
		- Number of Shares	2034185	2035335	2197962	2034185	2197962
		- Percentage of Shareholding	50.85%	50.88%	54.95%	50.85%	54.95%
2.		Promoters and Promoter Group Shareholding					
a)		Pledged / Encumbered					
		- Number of Shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered					
		- Number of Shares	1965815	1964665	1802038	1965815	1802038
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total share capital of the Company)	49.15%	49.12%	45.05%	49.15%	45.05%

B. Particulars			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the Quarter			18
Disposed of during the Quarter			18
Remaining unresolved at the end of the quarter			Nil

### STATEMENT OF STANDALONE ASSETS AND LIABILITIES (AUDITED) (Rs. in Lakhs)

SL No.	Particulars	STANDALONE	
		31.03.2014	31.03.2013
<b>I. EQUITY AND LIABILITIES</b>			
1.	<b>Shareholders' funds</b>		
	(a) Share Capital	400	400
	(b) Reserves and Surplus	850	591
		<b>1 250</b>	<b>991</b>
2.	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1 453	1 589
	(b) Deferred Tax liabilities (Net)	150	115
		<b>1 603</b>	<b>1 704</b>
3.	<b>Current Liabilities</b>		
	(a) Short term borrowings	2 824	2 181
	(b) Trade payables	241	286
	(c) Other Current Liabilities	242	130
	(c) Short term provisions	296	225
		<b>3 603</b>	<b>2 822</b>
	<b>TOTAL</b>	<b>6 456</b>	<b>5 517</b>
<b>II. ASSETS</b>			
1.	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	2 570	2 299
	(ii) Intangible assets	2	2
	(ii) Capital work-in-progress	---	229
	(b) Non-current investments	64	64
		<b>2 636</b>	<b>2 594</b>
2.	<b>Current assets</b>		
	(a) Inventories	1 375	1 117
	(b) Trade receivables	1 498	748
	(c) Cash and Bank Balances	388	314
	(d) Short-term loans and advances	559	744
		<b>3 820</b>	<b>2 923</b>
	<b>TOTAL</b>	<b>6 456</b>	<b>5 517</b>

**Notes :** 1. The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 28.05.2014 respectively. The same have been audited by the Statutory Auditors of the Company.  
2. The Board of Directors has recommended a final dividend of 12% on Paid up Equity capital of the company, representing Re.1.20 per Equity share, subject to the approval from the share holders at the ensuing Annual General Meeting.  
3. Figures have been re-grouped wherever necessary.

**By Order of the Board of Directors  
For POLYSPIN EXPORTS LTD.,**

Place : Rajapalayam  
Date : 28.05.2014

**R.RAMJI  
MANAGING DIRECTOR**